

# **Institutional Best Practices**

## **Practice 1**

**Title of the practice-** Entrepreneurial Initiative clubbed with social welfare

### **Objectives of the practice-**

Embodying the power of compassion among the rising generation is the raison d'être of Prarambh ki Canteen which is an entrepreneurial initiative clubbed with social welfare. It helps in bridging the gap between theory and practice while focussing on skill building for each individual.

### **The Context-**

At our institution we staunch to respond the call of global challenges with the transforming power of love and compassion. An incredible concept of 'Prarambh ki canteen' is kicked off at our Socio- Cultural Fest Prarambh Navi Mumbai. It is done with an aim to inculcate a sense of social responsibility among students along with giving them hand-down training for inculcating entrepreneurship skills. I

### **The Practice-**

This initiative helps to foster entrepreneurial spirits. For budding entrepreneurs, its a way to hone their entrepreneurial skills. Here, we offer insights on how these could help sharpen skills such as judgment making, dealing with risks, stress management, and more; all of which are a mandate for new-gen entrepreneurs and business owners across India. Bidding for the stall is the first and the foremost step in Prarambh ki Canteen. Students bid for sales unit. The stall is given to the highest bidder. Once, the stalls are allotted the operational work of cooking, advertising, buying and selling begins. Through this activity, students understand the basic concepts of business management and functional activities.

### **Evidence of Success-**

- Students learnt the marketing tactics.
- Helped to bridge the gap of theory and practical knowledge.
- 10% of the revenue generated was distributed among the budding entrepreneurs.
- 90% of the funds pooled through this initiative was donated among 50 underprivileged girls in order to sponsor their education for a year.
- Reasonable prices of food items attracted the folks.
- Social responsibility instilled among the students.

### **Problems encountered and resources required-**

#### **Problems-**

- Limited availability of funds was a constraint.
- Proper disposal of waste.

#### **Resources required-**

- Cylinder, large vessels, grocery items as rice, salt, spices, oil etc. to be sponsored.
- Active participation of students.

## **Practice 2**

**Title of the practice-** Multidisciplinary learning

### **Objectives of the practice-**

It provides students with a unique opportunity to gain knowledge and understanding of a range of different subjects and their approaches. This practice was adopted to familiarise students of Commerce with Science background; students of science background to be familiarised with Commerce background.

### **The Context-**

For the holistic development of the students and to expand their horizon on other subjects, this practice was adopted by Department of B.Sc, B.Sc(IT),B.Com and BAF.

This approach integrated diverse perspective of varied disciplines.

### **The Practice-**

- Faculty along with few students of B.COM taught basic entries of Accounting and gave a brief intro on GST to the students of B.Sc.and B.Sc(IT/CS).
- Faculty along with few students of B.SC taught basics of chemistry such as name of the chemicals, acids,what are the uses of them etc.to students of B.Com/BAF.
- Faculty along with few students of B.Sc(IT) taught basics of Microsoft Word and Excel to the students of B.Com and B.Sc.
- Faculty along with few students of BAF taught basics of finance and gave an birds-eye-view of financial products to the students of B.Sc.and B.Sc(IT/CS).

### **Evidence of success-**

- Students were elated to learn something apart from their regular curriculum.
- It drew knowledge from several other fields.
- It lead to powerful learning experinece
- Students learning in this way are able to apply the knowledge gained in one discipline to another discipline as a way to deepen the learning experience.

### **Problems encountered and resources required-**

#### **Problems-**

- Availability of resource person needs to be considered.
- Organising for all the students of B.Com takes time.

#### **Resources-**

- Computer lab
- Laboratory
- PPT